

SHRUGOUT GENERAL OVERVIEW & MEMBERSHIP AGREEMENT

Shrugout is a private club, based at Fort Galt, in the Los Rios region of Chile and is owned and directed by Gabriel Scheare. It exists primarily to provide a supportive live/work environment for its members while also providing them revenue from commercial activities on the premises. Club memberships each entitle their respective owners to the exclusive use of a specific residential unit on the premises. They never expire and are 100% transferable, which means they can be traded, sold, and given away as the member so chooses. When not occupied by their members, rooms are rented out for the purpose of revenue generation. Revenue is also produced by events hosted and services provided on the premises (educational programs, corporate seminars, conferences, special events, etc.). After operating expenses have been covered, net profits are divided equally among the members on a monthly basis.

Responsibilities

Facility management is the sole responsibility of the proprietor but members are encouraged to participate as much as they feel comfortable doing so, even if only in an advisory capacity. Meetings will be called as required for some decision making events and members are asked to attend those as they occur (most will be conducted online via videoconferencing software). When present on the premises, members are expected to keep the peace and respect all persons and property.

Conflict Resolution

Members are always encouraged to resolve their own conflicts but in cases where such resolutions aren't feasible, they may invite a neutral third-party member to mediate. If the parties fail to agree upon a mediator within the club, they can seek one outside of it. If the inclusion of a third-party mediator proves to be insufficient, the members in conflict may present their dispute to the club director for consideration. The director's ruling can either be accepted or rejected by the parties in conflict and in the case of a rejected ruling, the parties must vacate the premises until a resolution can be achieved by further diplomacy.

Finances

For the sake of making our transactions faster and cheaper while also keeping our tax obligations low, we use cryptocurrencies like Bitcoin whenever possible. All members are encouraged to familiarize themselves with Bitcoin and keep a secure digital wallet for club dealings (assistance with this is available upon request). Club profits will be distributed to members' bitcoin wallets on a monthly basis and can be exchanged for local currency if so desired. A general financial report will be posted for members' consideration on a quarterly basis. Feedback and input from members is always appreciated

by management in the continued pursuit of our shared goal of sustainable profitability.

Notes

The facility includes a shared auditorium/office building for members to use, where food and beverages will be available for purchase (discount prices for members).

Rooms are furnished in a standardized manner, which includes a bed, desk, and refrigerator.

Groundskeeping, room cleaning, laundry, and trash disposal services are all included.

Members are encouraged to call meetings and pitch ideas to the club whenever they believe they have an idea that, if implemented, would benefit the club as a whole.

A forum will be maintained for members at shrugout.com to facilitate as much discussion as possible.

Design and construction are works-in-progress and are therefore subject to change. Concept art posted on the website depicts the current plan but alterations may be implemented along the way.

All member agreements are digitally signed and stored permanently on a publically-accessible blockchain.

Member Declaration and Agreement

I, the undersigned, hereby agree to uphold the standards and policies indicated within this document, which constitutes proof of my membership to Shrugout and entitles me to the exclusive occupation of as single residential unit on Lot 49 of the Fort Galt community in Los Rios, Chile.

Name:

Signed:

Proprietor Declaration and Agreement

I, the undersigned, hereby grant membership to the party listed above and so agree to uphold my duties as club director, as stipulated within this document. In the event of any potential dispute, I accept that he/she may publish all information regarding our agreement, the club, my identity, and deeds for consideration of all other members and the public at large.

Name:

Signed: